



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

4th Quarter: October - December 2013

**Inflation
Rate
-0.1%**



The Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of consumption goods and services change over a period of time.

The AXACPI for the fourth quarter of 2013 (October to December), showed that changes in consumer prices decreased over the quarter with an overall inflation rate of -0.1%.

Over the last 12 months, the annual inflation rate showed that consumer prices rose 1.6%.

The 'All Items' AXACPI index stood at 162.1 in December 2013 moving from 162.3 in September 2013, based on the reference period 2000 = 100.

Quarterly changes in 2013, amongst most of the categories showed little or no price changes. Annually, the categories were shown to have recorded greater changes in comparison to the quarterly movements, with the main drivers impacting positively, the 'Drinks & Tobacco' and 'Transportation & Communication' categories.

Table 1: Consumer Price Index by Category and Weights

Categories	New Weights 2001	Dec '12	Sept '13	Dec '13	Quarterly % Change Dec '13/Sept'13	Annual % Change Dec '13/ Dec '12
Food	321.2	161.8	164.1	164.3	0.1%	1.5%
Drinks & Tobacco	2.9	152.8	157.9	164.4	4.1%	7.6%
Accommodation	171.5	125.1	124.0	123.2	-0.7%	-1.6%
Fuel	68.6	176.0	176.1	176.1	0.0%	0.1%
Clothing & Footwear	30.7	89.8	85.8	84.4	-1.6%	-5.9%
Household Goods	97.3	163.1	162.3	162.0	-0.2%	-0.7%
Transportation & Communication	235.3	171.2	181.6	181.4	-0.1%	5.9%
Medical	30.9	296.6	296.6	296.9	0.1%	0.1%
Education	9.9	214.9	220.9	220.9	0.0%	2.8%
Personal Services	16.4	138.4	138.4	138.4	0.0%	0.0%
Other	15.3	71.4	66.3	66.7	0.6%	-6.6%
All Items	1000	159.5	162.3	162.1	-0.1%	1.6%

Quarterly Analysis

Inflation for the fourth quarter of 2013 stands at -0.1%, compared to the 0.3% in the previous quarter; July to September 2013. During the period under review for the eleven categories; three remained firm, four recorded advances and four recorded declined.

The negative movement in the inflation rate experienced during this quarter was mainly due to the movement in the *Accommodation* and *Clothing and Footwear* category which was down 0.7% and 1.6% respectively.

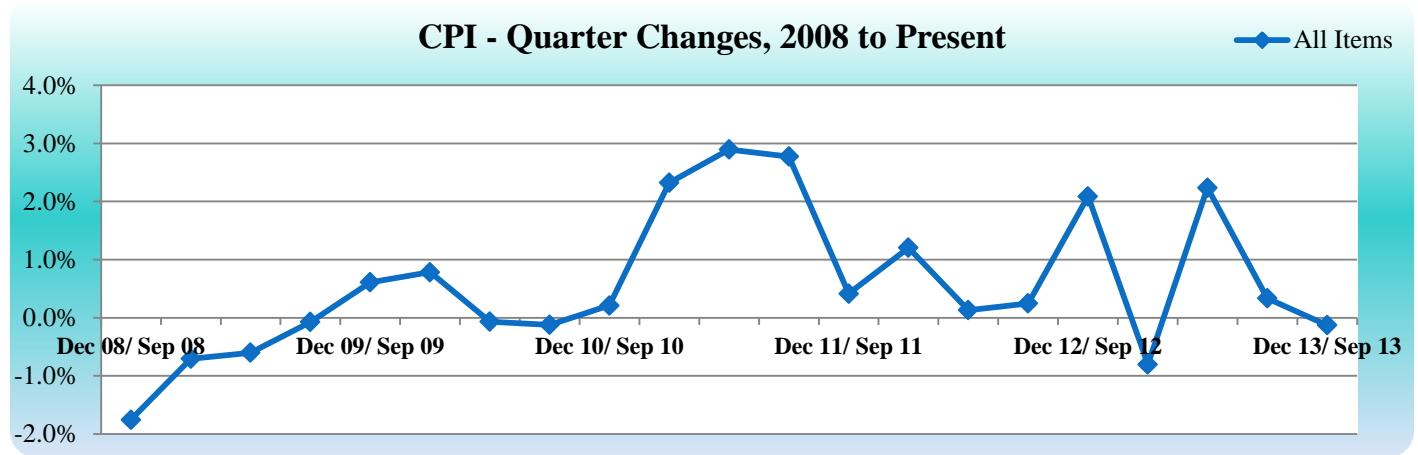
Other decreases were recorded for the 'Household Goods' (0.2%), 'Transportation & Communication' (0.1%) categories.

The categories; *Fuel*, *Education* and *Personal Services* all recorded no change over the period.

The increases were recorded for the 'Food' (0.1%), 'Drinks and Tobacco' (4.1%) 'Medical' (0.1%) and 'Other' (0.6%) categories.

Table 2: Quarterly Inflation in Anguilla, 2011 – 2013

	Dec 11/ Sep 11	Mar12/ Dec 11	Jun 12/ Mar 12	Sep 12/ Jun 12	Dec 12/ Sep 12	March 13/ Dec 12	June 13/ Mar 13	Sep 13/ Jun 13	Dec 13/ Sep 13
Quarterly Inflation Rate	0.4%	1.2%	0.1%	0.2%	2.1%	-0.8%	2.2%	0.3%	-0.1%



Annual Analysis

The annual 'All Items' index for Anguilla was up 1.6%, the rate of inflation has decelerated compared to December 2012 and 2011 but is still higher than December 2010.

Table 3: Annual Inflation in Anguilla, December 2006 – December 2013

	Dec-06	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13
Annual Inflation Rate	10.4%	3.3%	5.3%	-0.8%	0.8%	8.7%	3.7%	1.6%

Inflation Rate: annual rate of change in the All Items Consumer Price Index (CPI)

The annual inflation rate for 4th Quarter 2013 over 4th Quarter 2012 for the eleven categories showed that four categories recorded a decrease, six increased and one remained constant over the period.

The two (2) main contributors to the upward pressure on the AXACPI 12-month rate were, in order of percentage change were the 'Drinks & Tobacco' and 'Transportation & Communication' categories.

The 'Drinks & Tobacco' category was up 7.6%. This was partly due to the increase in the average price of beer.

The 'Transportation & Communication' index measured a 5.9% change in the index for

December 2013 over December 2012; the result of higher costs of goods and services related to transportation, such as purchasing a new car, petrol/gasoline per imperial gallon and a returned airfare to St. Thomas.

'Food' items typically purchased by households on a regular basis were up 1.5% for the year. Items observed saw an increase in posted prices of vegetables, dairy & milk products and some meat products.

Education items purchased during this period increased by 2.8%, which resulted from an increase in prices of a composition book and within a child's school uniform.

The *Medical* category showed a relatively small increase in this quarter of 0.1% after some prices changes in some services in the previous annual rate.

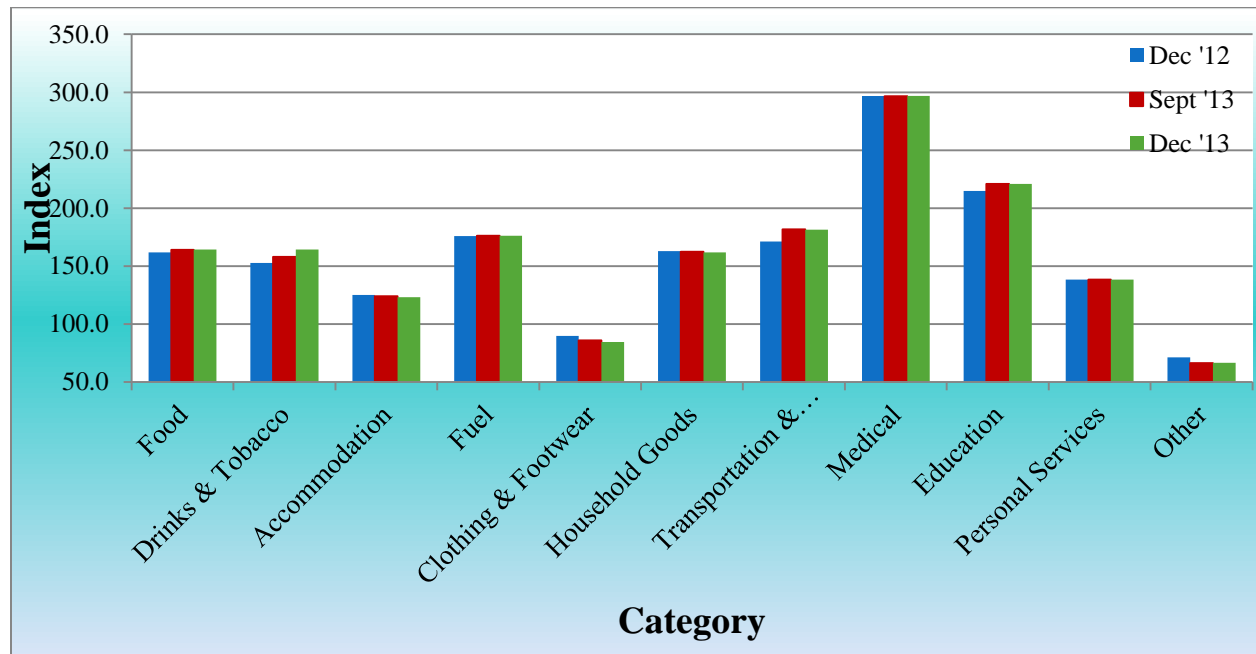
The '*Fuel*' category also increased by 0.1% over the 12 month period, resulting partially from the increase in fuel.

The '*Clothing and Footwear*' category measured the decrease, by 5.9% within its index which was partly due to the decrease in undergarments and female footwear.

'*Other*' category measured decreases of 6.6% over the 12 month period, which was due to the decrease in average price of power tools.

'*Accommodation*' and '*Household*' categories measured a decrease in average price of 1.6% and 0.7% respectively.

The *Personal* category remained unchanged of the 12 month period.



The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements

This report, along with similar reports for CPI, is available at the Government of Anguilla Statistics Department's website:
www.gov.ai/statistics

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