

Anguilla Government Statistics Department ANGUILLA'S CONSUMER PRICE INDEX

3rd Quarter: July – September 2013

Inflation Rate 0.3%



The Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of consumption goods and services change over a period of time for households in Anguilla.

The AXACPI for the third quarter of 2013 July - September, showed that consumers paid a rate of 0.3% more for the CPI basket of goods and services, than they did in the last quarter (April - June 2013).

Over the last 12 months, consumer prices rose 3.9%, on average. The 'All Items' CPI index stood at 162.3 in September 2013 based on the reference period 2000=100, moving from 156.3 in September 2012.

The most pressure on the rising price level for the annual period was due mainly to the 'Medical' categories. This period showed more price movement year over year than quarter over previous quarter.

Table 1: Consumer Price Index by Category and Weights

Categories	New Weights 2001	Sept '12	June '13	Sept '13	Quarterly % Change Sept '13/June '13	Annual % Change Sept '13/ Sept '12
Food	321.2	159.6	163.2	164.1	0.5%	2.8%
Drinks & Tobacco	2.9	153.7	157.9	157.9	0.0%	2.7%
Accommodation	171.5	125.1	124.0	124.0	0.0%	-0.8%
Fuel	68.6	176.0	176.1	176.1	0.0%	0.1%
Clothing & Footwear	30.7	90.5	86.9	85.8	-1.2%	-5.1%
Household Goods	97.3	163.7	159.8	162.3	1.6%	-0.8%
Transportation & Communication	235.3	166.7	181.5	181.6	0.1%	9.0%
Medical	30.9	245.6	296.6	296.6	0.0%	20.8%
Education	9.9	214.8	213.6	220.9	3.4%	2.8%
Personal Services	16.4	138.4	138.4	138.4	0.0%	0.0%
Other	15.3	72.1	70.9	66.3	-6.5%	-8.0%
All Items	1000	156.3	161.8	162.3	0.3%	3.9%

Quarterly Analysis

Inflation for the third quarter of 2013 stands at (0.3%), compared to 2.2% in the previous quarter, April to June 2013. Of the eleven categories, two of them recorded decreases, four recorded increases and five remain constant over the period.

The positive inflation rate during the period under review was largely as a result of movement in the 'Education', category which was up 3.4% for this quarter, particularly due to the increase in the average price of a school book and a school shirt.

Increase in prices were recorded in three other categories, namely in 'Household Goods' (+1.6%), 'Food' (+0.5%), 'Transportation & Communication' (+0.1%). Out of these three, the category 'Household Goods' registered the largest increase due to an increase in the price of an upholstered suite.

The five categories that recorded no change in their price levels over the period are 'Drinks & Tobacco', 'Accommodation' 'Fuel', 'Medical' and Personal Services'.

Of the two decreases, the category 'Other' recorded the highest decline of 6.5%, which was mainly due to the decrease in price of power tools.

The 'Clothing and Footwear' category recorded a decrease of 1.2% over the quarter.



Annual Analysis

The 12-month change from 3rd Quarter 2012 to 3rd Quarter 2013 showed that the *All Items* index over the last year has increased by 3.9%; with six categories advancing, four declining and one remaining constant.

Table 2 – Annual AXACPI Change

Sep	Sep	Sep	Sep	Sep
2009/08	2010/09	2011/10	2012/11	2013/12
-3.1%	1.2%	8.4%	2.0%	3.9%

The 'Health' category was up 20.8%, the largest increase for the period under review. This was due to the increase in the average price of an optician eye test etc.

The 'Transportation & Communication' category follows behind with 9.0%. This was due to the rise in the average prices of a new car, an imperial gallon of gasoline and a return airfare to St. Thomas.

'Food' which carries the largest weight in the household basket and the category 'Education', were both up; recording an annual increase of 2.8%. The increase in the food category was due in part to the increase in items in the sub-index bread flour cereals, some meats and poultry, dairy products, tea and soft drinks,

some fruits & vegetables, meals out, and in the 'Education' category as a result of the increased price of a school book etc.

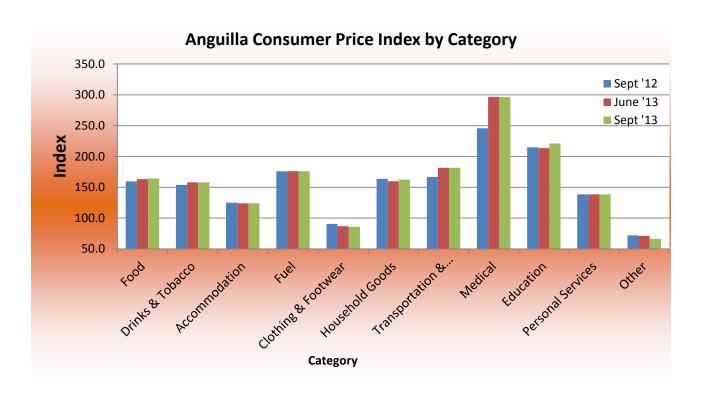
'Drinks and Tobacco' increased by 2.7% which was due to the increase in the average price of beer, rum and cigarettes.

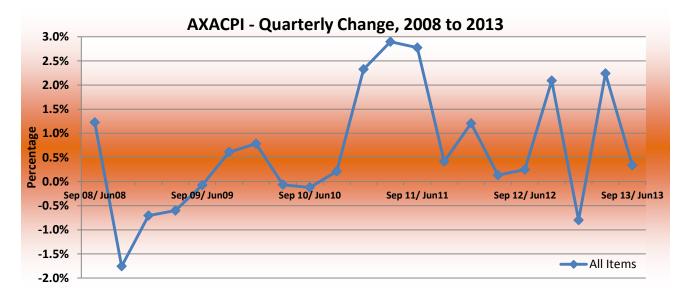
The 'Fuel' category increased by 0.1%; with candles and kerosene being the goods which showed increase, however prices of the more essential products like LPG - cooking gas and Electricity remained the same.

For the categories which experienced declines, the largest was recorded in 'Other' recording a figure of -8.0% annually which was mainly due to the change in price of power tools.

'Clothing & Footwear' followed behind with a recorded figure of -5.1% annually.

The 'Household Goods' and the 'Accommodation' categories both registered a decrease of 0.8%, which was due to the decrease in the average prices of some kitchenware, electric products and bank interest rate on a mortgage and paint respectively.





The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website:

www.gov.ai/statistics

STATISTICS DEPARTMENT – ANGUILLA
OLD COURT HOUSE BUILDING
P.O.BOX 60

THE VALLEY, ANGUILLA
BRITISH WEST INDIES
Telephone: 1-264-497-5731
Fax: 1-264-497-3986
Email:statistics@gov.ai

'Sound Statistics for Sustainable Development'