

Anguilla Government Statistics Department ANGUILLA'S CONSUMER PRICE INDEX

1st Quarter: January - March 2013

Inflation Rate -0.6%



The AXACPI shows the rate at which prices of consumption goods and services changeover a period of time for households in Anguilla.

The Anguilla Consumer Price Index (AXACPI) for the first quarter of 2013 Jan – Mar, showed the change in an overall negative inflation rate of 0.6%.

Over the last 12 months, consumer prices rose 1.7%, on average. The 'All Items' CPI index stood at 158.3 in March 2013based on 2000 = 100, moving from 155.7 in March 2012.

The most pressure on the rising price level for the annual period was due mainly to the 'Medical' categories.

Table 1: Consumer Price Index by Category and Weights

Categories	New Weights 2001	Mar '12	Dec '12	Mar '13	Quarterly % Change March '13/Dec '12	Annual % Change Mar '13/ Mar '12
Food	321.2	158.4	161.8	163.0	0.7%	2.9%
Drinks & Tobacco	2.9	151.7	152.8	154.7	1.2%	1.9%
Accommodation	171.5	123.7	125.1	123.3	-1.4%	-0.3%
Fuel	68.6	176.0	176.0	176.1	0.1%	0.1%
Clothing & Footwear	30.7	94.4	89.8	88.3	-1.6%	-6.5%
Household Goods	97.3	171.7	163.1	160.6	-1.5%	-6.5%
Transportation & Communication	235.3	166.5	170.3	166.9	-1.9%	0.3%
Medical	30.9	218.9	296.6	296.5	0.0%	35.4%
Education	9.9	218.4	214.9	213.6	-0.6%	-2.2%
Personal Services	16.4	137.1	138.4	138.4	0.0%	1.0%
Other	15.3	70.9	71.4	70.6	-1.2%	-0.4%
All Items	1000	155.7	159.3	158.3	-0.6%	1.7%

Quarterly Analysis

Inflation for the first quarter of 2013 stands at (-0.6%), compared to 1.9% in the previous quarter, October to December 2012.Of the eleven categories, six of them recorded decreases and five recorded increases.

The negative inflation rate between January to March 2013 was largely as a result of movement in the *'Transportation & Communication'*, category which was down 1.9% this quarter, particularly due to a return airfare to St. Thomas.

Declining prices were seen in the five other categories, namely in 'Education' (-0.6) 'Other', (-1.2), 'Accommodation' (-1.4%), 'Household Goods' (-1.5%) and 'Clothing & Footwear' (-1.6%).

Of these five categories, 'Clothing & Footwear' category had the largest percentage change in prices, down1.6% over the previous quarter, due to a fall in ladies shoes and girls under garments.

The decrease by 1.5% in the 'Household Goods' category was due to a fall in the pricesin of electrical goods such a stream iron, washing machine etc.

The decrease in 'Accommodation' by 1.4% was mainly due to fall in the bank interest rate on the mortgage of a house

The decrease in the categories 'Other' and 'Education' by 1.2% and 0.6% respectively, were due to the fall in the average price of toiletries and school composition books.

The following categories increasedover the quarter: 'Drinks and Tobacco' (-1.2%), 'Food' (0.7%), and 'Fuel' (0.1%).

The 'Drinks and Tobacco' category which increased by 1.9%, had the largest upward pressure on the index this period as a result of the increase in the price of 'spirits'.

The 'Food' and 'Fuel' categories showed increases due to the increase in price of some fruits & vegetables and candles & kerosene respectively.

The 'Medical' and 'Personal Services' categories experienced no quarterly change.

Annual Analysis

The 12-month change from March 2012 to March 2013 showed that the *All Items* index over the last year has increased by 1.7%; of as six categories which advanced and five declined.

The 'Health' category was up 35.4%. This was due to the increase in the average price of a doctor visit and optician eye test.

'Food' which is the largest category in the household basket, was also up, with an annual increase of 2.9%. This increase was in part due to the increase in items in the sub-index bread flour cereals, some meats, dairy products, tea and soft drinks, some fruits & vegetables and meals out.

'Drinks and Tobacco' increased by 1.9% which was due to the increase in the average price of beers.

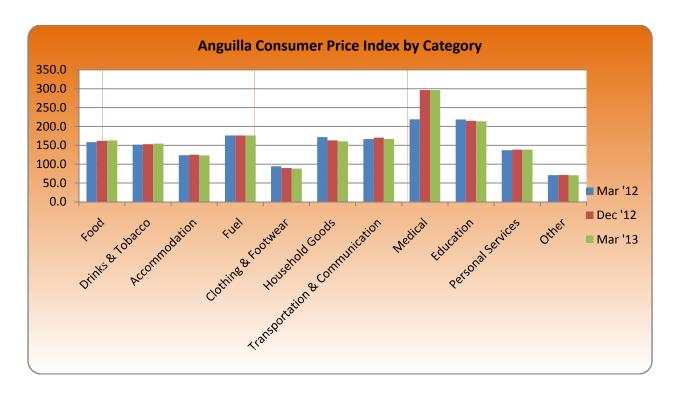
'Personal Services' category increased by 1.0%, due to the increase in ladies' hairdressing and men's haircut.

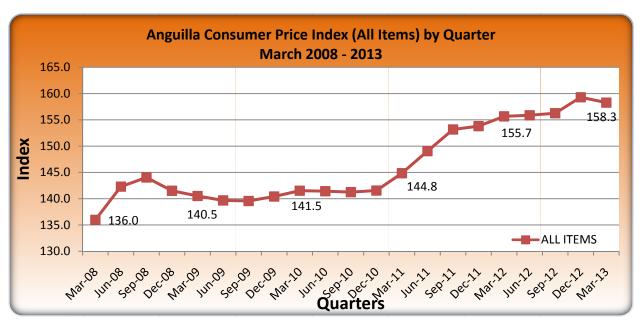
The 'Transportation & Communication' and 'Fuel' categories follow behind with 0.3% and 0.1% respectively. This was due to the rise in the average prices of a driver's licence, an imperial gallon of gasoline, candles and kerosene.

For the categories which experienced declines, the highest was recorded in 'Clothing & Footwear' and 'Household Goods' which both recorded a figure of -6.5% annually.

The 'Education' category decreased by 2.2% due to the decline in the tutoring fees.

'Other' and the 'Accommodation' categories both decrease 0.4% and 0.3% respectively, which was due to the decrease in the average prices of toiletries and bank interest rate on a mortgage and paint.





The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website:

www.gov.ai/statistics

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