

Anguilla Government Statistics Department ANGUILLA'S CONSUMER PRICE INDEX

2nd Quarter: April - June 2013

Inflation Rate 2.2%



The Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of consumption goods and services are changing over a period of time.

The AXACPI for the second quarter of 2013 (April to June), showed that changes in consumer prices have increased over the quarter with an overall inflation rate of 2.2%.

Over the last 12 months, the annual inflation rate showed that consumer prices rose 3.8%.

The 'All Items' CPI index stood at 161.8 in June 2013 moving from 158.2 in March 2013, based on the reference period 2000 =100.

Quarterly changes in 2013, amongst most of the categories showed little or no price changes, with the 'Transportation & Communication' category being the main driver of the change. Annually, the categories were shown to have recorded greater changes in comparison to the quarterly movements.

Table 1: Consumer Price Index by Category and Weights

Categories	New Weights 2001	June '12	Mar '13	June '13	Quarterly % Change June '13/Mar '13	Annual % Change June '13/ June '12
Food	321.2	159.4	163.0	163.2	0.1%	2.4%
Drinks & Tobacco	2.9	154.8	154.7	157.9	2.1%	2.0%
Accommodation	171.5	124.1	123.3	124.0	0.6%	0.0%
Fuel	68.6	176.0	176.1	176.1	0.0%	0.0%
Clothing & Footwear	30.7	92.7	88.3	86.9	-1.6%	-6.3%
Household Goods	97.3	165.4	160.6	159.8	-0.5%	-3.4%
Transportation & Communication	235.3	168.5	166.8	181.5	8.8%	7.7%
Medical	30.9	218.9	296.5	296.6	0.0%	35.5%
Education	9.9	218.8	213.6	213.6	0.0%	-2.4%
Personal Services	16.4	137.1	138.4	138.4	0.0%	1.0%
Other	15.3	71.8	70.6	70.9	0.5%	-1.1%
All Items	1000	155.9	158.2	161.8	2.2%	3.8%

Quarterly Analysis

Inflation for the second quarter of 2013 stands at 2.2%, compared to the -0.8% in the previous quarter; January to March 2013. During the period under review for the eleven categories; four reminded firm, five recorded advances and two recorded declined.

The positive movement in the inflation rate experienced during this quarter was largely due to the movement in the *Transportation and Communication* category which was up 8.8%. This increase was mainly due to regularisation of

an airfare to St. Thomas which decreased over the previous period by over 50% as a promotion. Other increases were recorded for the *Drinks and Tobacco* (2.1%), *Accommodation* (0.6%), 'Other' (0.5%), *Food* (0.1%) categories.

The categories; *Fuel*, *Medical*, *Education*, and *Personal Services* all recorded no change over the period.

The decreases were recorded for the *Clothing and Footwear* (1.6%) and 'Household Goods' (0.5%) categories.

Table 2: Quarterly Inflation in Anguilla, 2011 – 2013

	Jun 11/ Mar 11	Sep 11/ Jun11	Dec 11/ Sep 11	Mar12/ Dec 11	Jun 12/ Mar 12	Sep 12/ Jun 12		March 13/ Dec 12	June 13/ Mar 13
Quarterly Inflation Rate	2.9%	2.8%	0.4%	1.2%	0.1%	0.2%	2.1%	-0.8%	2.2%

Annual Analysis

The annual 'All Items' index for Anguilla was up 3.8%, the rate of inflation has decelerated compared to June 2011 and 2012 but is still higher than June 2009 and June 2010.

Table 3: Annual Inflation in Anguilla, June 2006 – June 2013

	Jun-06	Jun-07	Jun-08	Jun-09	Jun-10	Jun-11	Jun-12	Jun-13
Annual Inflation Rate	5.4%	7.2%	9.0%	-1.8%	1.3%	5.4%	4.6%	3.8%

Inflation Rate: annual rate of change in the All Items Consumer Price Index (CPI)

The two (2) main contributors to the upward pressure on the AXACPI 12-month rate were, in order of impact; the 'Medical' and 'Transportation & Communication' categories.

The 'Medical' category was up 35.5%. This was due to the increase in the average price of a doctor visit and optician eye test during the year.

The 'Transportation & Communication' index measured a 7.7% change in the index for June 2013 over June 2012; the result of higher costs of goods and services related to transportation, such as purchasing a new car, petrol/gasoline per imperial gallon and a returned airfare to St. Thomas all contributed to the higher index for the period.

'Food' items typically purchased by households on a regular basis were up 2.4% for the year. Most items observed saw an increase in posted prices, especially in vegetables.

Drinks and Tobacco items purchased during this period increased by 2.0%, which resulted from an

increase in the average prices of alcoholic drinks and cigarettes.

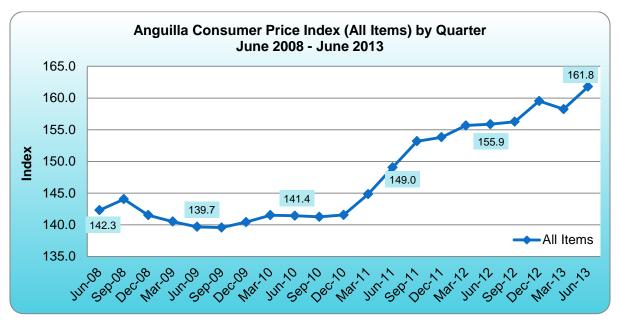
The *Personal* category was 1.0% higher partly due to slight changes in the average price of personal grooming services. Most items in the category recorded no change.

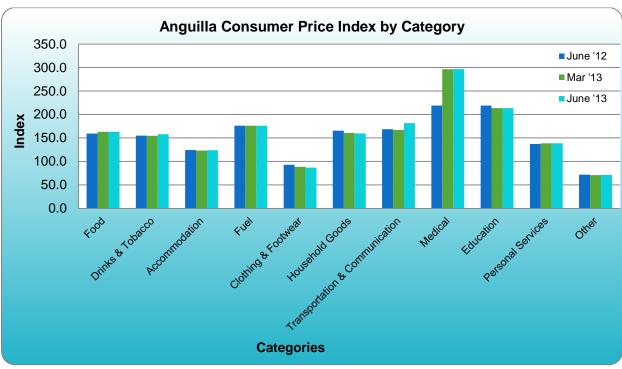
The 'Accommodation' and 'Fuel' categories both recorded no change over the 12 month period.

The 'Clothing and Footwear' category measured the decrease, by 6.3% within its index which was partly due to the decrease in undergarments and a few men's items.

'Household' items measured a decrease by 3.4%, partly due to the decrease in the average price of certain furniture, linens and kitchen items.

'Education' and *'Other'* categories measured decreases of 2.4% and 1.2% over the 12 month period.





The CPI can be used in employer and employee contract negotiations to adjust wages, in rental agreements and child support agreements, pensions and other contractual price setting arrangements.

This report, along with similar reports for CPI, is available at the Government of Anguilla Statistics Department's website:

www.gov.ai/statistics

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