



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

2nd Quarter: April – June 2015

Inflation
Rate

-0.3%

Overview

Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households in Anguilla.

The AXACPI new series referenced March 2010=100.0 for the second quarter of 2015 April – June, showed that consumers paid 0.3% less for the basket of goods and services this period compared to the previous quarter.

The 'Communication', 'Clothing & Footwear' and 'Restaurants & Hotels' categories contributed to the impact on this quarterly decrease.

Over the last 12 months, average prices also recorded a decrease, with 1.3% for the basket of goods and services. The 'All Items' stood at 106.32 in June 2015 from 107.68 in June 2014.

Annually, the most pressure on the declining price levels was due to the 'Clothing & Footwear' and the 'Communication' categories.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

Table 1: Consumer Price Index by Category and Weights

COICOP	Category	Weights	Jun-14	Mar-15	Jun-15	June 15/ Mar 15	June 15/ June 14
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	113.57	111.98	112.36	0.3%	-1.1%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	119.61	118.23	120.92	2.3%	1.1%
11.03	CLOTHING AND FOOTWEAR	32.5	112.95	106.05	105.02	-1.0%	-7.0%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	99.11	97.74	97.79	0.0%	-1.3%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	109.05	108.54	109.09	0.5%	0.0%
11.06	HEALTH	23.4	108.73	117.01	117.14	0.1%	7.7%
11.07	TRANSPORT	159.6	119.58	117.09	117.20	0.1%	-2.0%
11.08	COMMUNICATION	134.2	103.64	104.19	100.97	-3.1%	-2.6%
11.09	RECREATION AND CULTURE	38.1	96.22	92.46	93.96	1.6%	-2.3%
11.10	EDUCATION	59.1	121.84	121.84	121.84	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	103.59	105.21	104.46	-0.7%	0.8%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	101.90	101.51	101.80	0.3%	-0.1%
	All Items	1000.0	107.68	106.60	106.32	-0.3%	-1.3%

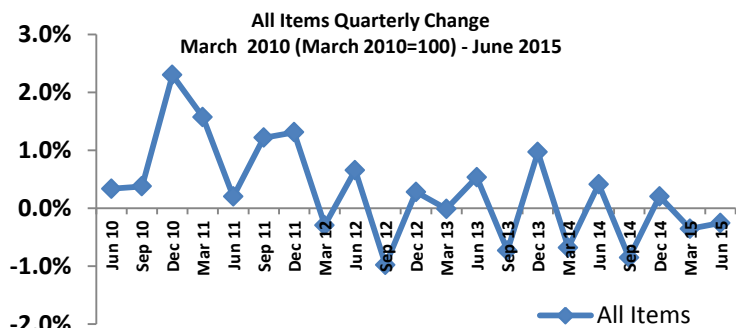
Quarterly Analysis

Inflation for the 2nd quarter 2015, stood at -0.3% over the previous quarter; January - March 2015. Of the twelve board categories that make up the AXACPI; three recorded decreases, seven recorded increases and two remained constant.

The 'Communication' category contributed the most to the quarterly decrease with 3.1%. This was due to the fall in the average cell phone rates per minute.

The 'Clothing & Footwear' category, decreased by 1.0% for the quarter under review as the sub-category 'footwear' contributed to the decline.

which was down by 5.7%. The average price of clothing remained the same over the period.



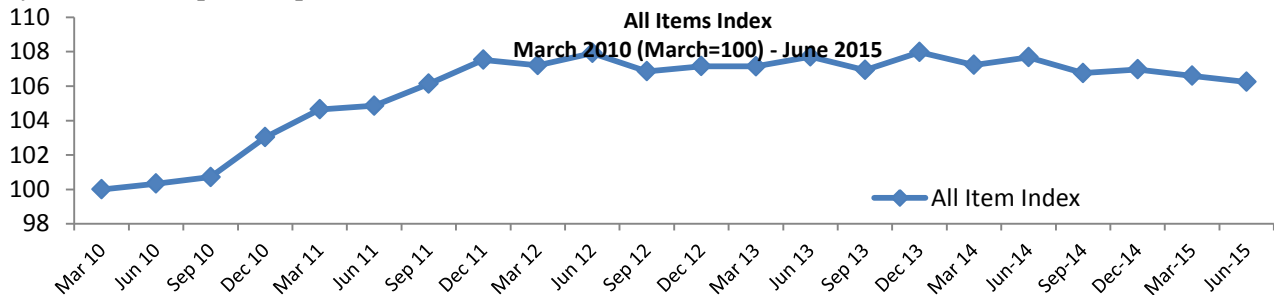
The ‘Restaurants & Hotels’ category recorded a 0.7% decrease over the previous period. This was due to the prices of hotel accommodations in St. Maarten. The average nightly rate for accommodation recorded a 17.5% decline, which may have been a result of being in the slow season where hotels tend to lower prices.

The ‘Alcohol Beverages & Tobacco’ category recorded the largest quarterly increase (+2.3%) due to the average increase cost of the sub-category item spirits (+3.7%); however the other sub-categories wines, beers and tobacco remained constant.

The ‘Recreation and Culture’ category recorded an increase of 1.6% which was partly due ‘quality’ changes of laptop computers’ specifications.

The ‘Household Maintenance’ category increased by 0.5%, partly due to the changes in average prices of household finishing such as kitchen furniture, household textiles and other household maintenance services.

The ‘Food and Non-alcoholic Beverages’ and the ‘Miscellaneous Goods and Services’ categories both increased by 0.3%, due in part to upward movement in some



of the prices of food products like bread & cereals, meat, vegetables and personal care products etc.

The ‘Education’ and the ‘Housing, Water, Electricity.....’ category remained unchanged between this quarter and the previous quarter.

The ‘Health’ and ‘Transport’ categories both recorded slight upward pressure among the increasing categories with 0.1%. In the ‘Health’ category this was mostly due to the increase in the average price of multivitamins. The ‘Transport’ category like any other categories experienced upward and downward movements in its subcategories. The overall increase was part due to fuel prices (+8.9%) and passenger transport by sea to St. Martin (+36.4%). However, there was a decline in the average price of international air transport to places such as Miami, St. Thomas and Santo Domingo (-10.7%).

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey, Anguillans spend most.

Annual Analysis

The 12-month change from 2nd quarter 2014 to 2nd quarter 2015 shows that the ‘All Items’ Index moved over the last year, decreasing by 1.3%. Within the 12 categories, there were 7 decreases, 3 increases and 2 remaining the same over the previous period.

The ‘Clothing and Footwear’ category experienced the largest decrease annually by 7.0%, partly due to sale prices on certain items especially in women clothing and footwear.

The ‘Communication’ category declined by 2.6%, which was in part due to the fall in the average cell phone rates per minute.

The ‘Recreation and Culture’ category experienced a decline of 2.3% which was partly due to the change in

average prices of electronic items such as televisions, stereos etc.

Transportation decreased by 2.0% over the year; partly due to the average decrease of a gallon of gasoline, although the quarterly average price went up to XCD15.26, this was a decline from the June 2014 XCD18.37 price.

The ‘Housing, Water, Electricity.....’ category decreased by 1.3% which was in part due to the decrease in the cost of electricity’s fuel charge given the decrease in the price of gasoline.

The ‘Health’ category increase by 7.7% which was part due to prescription pharmaceutical drugs.

The ‘Alcohol Beverages & Tobacco’ and ‘Household Maintenance’ categories increased by 1.1% and 0.8% over the period.

‘Education’ and ‘Household Maintenance’ costs remained constant over the year.



	All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES
Quarterly													
2012													
1st Qtr	-0.3%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2nd Qtr	0.7%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3rd Qtr	-1.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4th Qtr	0.3%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
2013													
1st Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2nd Qtr	0.5%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3rd Qtr	-0.7%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4th Qtr	1.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	-2.1%	0.0%	3.8%	0.5%
2014													
1st Qtr	-0.7%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	-0.5%	0.0%	1.0%	0.2%
2nd Qtr	0.4%	1.0%	-0.1%	2.0%	0.1%	-2.0%	-2.4%	1.8%	-0.3%	1.4%	0.0%	-0.9%	0.7%
3rd Qtr	-0.9%	-1.8%	0.0%	-6.4%	-1.0%	-0.3%	6.5%	-0.9%	-1.3%	0.3%	0.0%	-0.5%	0.5%
4th Qtr	0.2%	2.0%	-0.3%	0.3%	0.8%	0.0%	1.3%	-1.7%	0.6%	-2.7%	0.0%	1.4%	-0.6%
2015													
1st Qtr	-0.4%	-1.6%	-0.9%	0.0%	-1.2%	-0.2%	-0.2%	0.5%	1.3%	-1.5%	0.0%	0.7%	-0.3%
Annual													
2nd Qtr													
June 14/13	-0.04%	3.0%	1.1%	-1.5%	0.1%	-0.7%	-1.7%	-3.4%	-0.3%	-0.8%	0.0%	3.8%	1.4%
2nd Qtr													
June 15/14	-1.3%	-1.1%	1.1%	-7.0%	-1.3%	0.0%	7.7%	-2.0%	-2.6%	-2.3%	0.0%	0.8%	-0.1%

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website:

www.gov.ai/statistics

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