



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

2nd Quarter: April – June 2014

Inflation
Rate

0.4%

Overview

Anguilla Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households in Anguilla.

The AXACPI new series referenced March 2010=100.0 for the second quarter of 2014 April – June, showed that consumers paid 0.4% more for the basket of goods and services this period compared to the previous quarter.

The 'Clothing & Footwear' and 'Transport' categories and a few other categories contributed mainly to the impact on this quarterly increase. A

Over the last 12 months, average prices recorded a decrease, less than 0.1% (-0.04%) for the basket of goods and services. The 'All Items' stood at 107.68 in June 2014 from 107.72 in June 2013.

Annually, the most pressure on the declining price levels was due to the 'Transport' and the 'Furnishing, Household...' categories.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take in to account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

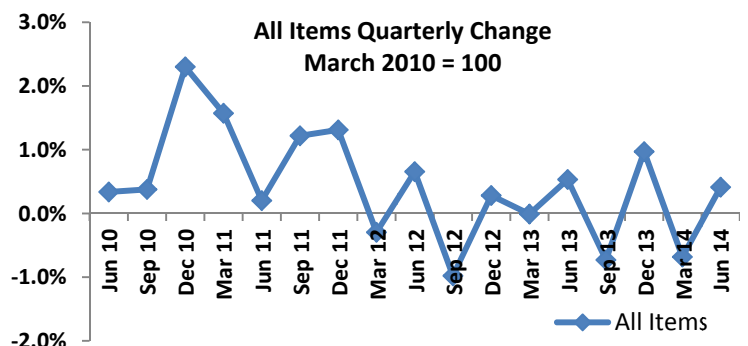
Table 1: Consumer Price Index by Category and Weights

COICOP	Category	Weights	Jun-13	Mar-14	Jun-14	June 14/ Mar 14	June14/ June13
11.01	FOOD AND NON-ALCOHOLIC BEVERAGES	128.3	110.21	112.47	113.6	1.0%	3.0%
11.02	ALCOHOL BEVERAGES, TOBACCO	23.4	118.35	119.74	119.6	-0.1%	1.1%
11.03	CLOTHING AND FOOTWEAR	32.5	114.69	110.77	112.9	2.0%	-1.5%
11.04	HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS	255.5	98.96	98.98	99.1	0.1%	0.1%
11.05	FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	40.3	109.83	111.23	109.0	-2.0%	-0.7%
11.06	HEALTH	23.4	110.60	111.37	108.7	-2.4%	-1.7%
11.07	TRANSPORT	159.6	123.83	117.44	119.6	1.8%	-3.4%
11.08	COMMUNICATION	134.2	103.93	103.93	103.6	-0.3%	-0.3%
11.09	RECREATION AND CULTURE	38.1	97.02	94.91	96.2	1.4%	-0.8%
11.10	EDUCATION	59.1	121.84	121.84	121.8	0.0%	0.0%
11.11	RESTAURANTS AND HOTELS	40.4	99.77	104.50	103.6	-0.9%	3.8%
11.12	MISCELLANEOUS GOODS AND SERVICES	65.2	100.48	101.18	101.9	0.7%	1.4%
	All Items	1000.0	107.72	107.24	107.68	0.4%	-0.04%

Quarterly Analysis

Inflation for the 2nd quarter 2014, stands at 0.4% over the previous quarter; January - March 2014. Of the twelve board categories that make up the AXACPI; six recorded increases, five recorded decreases and one remained constant.

The 'Clothing & Footwear' category, increased by 2.0% for the quarter under review, the sub-categories that contributed to this were partly due to the average increase in the cost of men's clothing and footwear which was up 3.9% and 7.2% respectively. Women's footwear prices were also up during this period recording an increase of 2.4%, conversely unlike footwear, women's clothing recorded a decrease.



The 'Transport' index was up 1.8%; the increase mainly as a result of the maintenance and repair of personal

transportation equipment such as repairs to vehicle mufflers and the cost of round trip tickets to the destinations of New York and Dominican Republic.

The ‘Recreation & Culture’ category increased by 1.4% over the quarter which was due to the increase in average price of a tennis racket, fishing equipment and pet (Cat & Dog) food.

Food and non-alcoholic beverages category increased by 1.0%, due in part to upward movement in some of the prices of food products like meat, dairies, vegetables etc.

‘Housing, Water, Electricity, Gas & Other Fuels’ and ‘Miscellaneous Goods & Services’ categories recorded increases of 0.1% and 0.7% respectively.

The ‘Education’ category remained the unchanged between this quarter and the previous quarter.

The ‘Health’ category recorded the most downward pressure among the declining categories with 2.4%, which

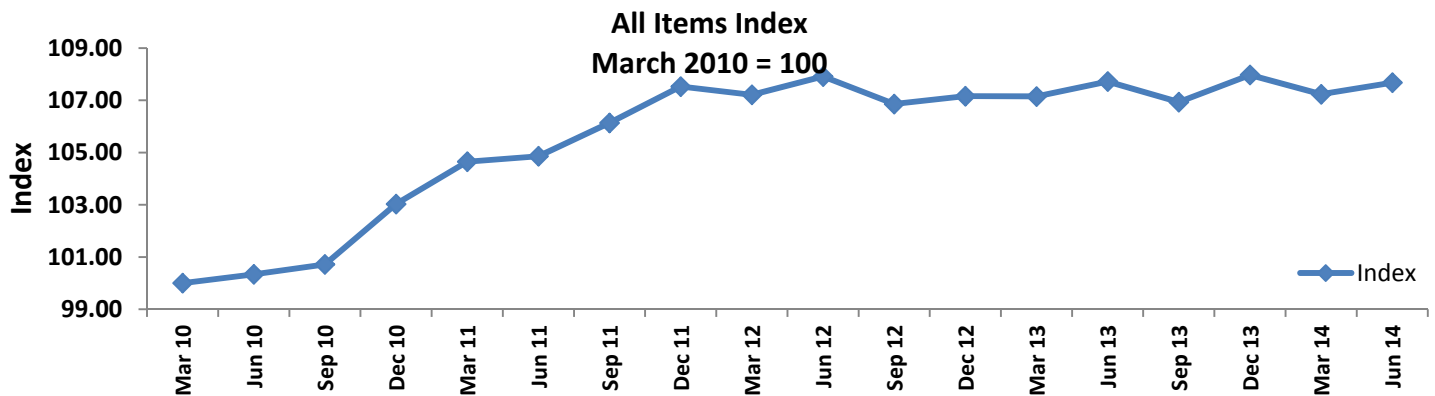
was mostly due to the fall in the average price of multivitamins.

The ‘Household Maintenance’ category declined by 2.0%, partly due to the changes in average prices of household finishing such as kitchen, dining room and bedroom furniture.

The ‘Restaurant and Hotels’ category decrease by 0.9% over the period, which was mainly due to the fall in the average price of a night stay in hotels in St. Maarten.

The ‘Communication’ and ‘Alcohol Beverages & Tobacco’ categories decreased by 0.3% and 0.1%.

Between the new series 2010 and the old series 2001, Transport and Communication are now separate categories. The collection of mobile phones is now introduced to the CPI basket. Accommodations services are quoted from overseas (St. Maarten/ Martin), according to the Household Budget Survey, Anguillans spend most.



Annual Analysis

The 12-month change from 2nd quarter 2013 to 2nd quarter 2014 shows that the ‘All Items’ Index moved over the last year, decreasing by 0.04%. Within the 12 categories, there were 5 increases, 6 decreases and 1 remaining the same over the previous period.

The ‘Restaurants and Hotels’ category experiences the largest increase annually by 3.8%, partly due to average cost of a hotel per night which was up 20.1%.

The ‘Food and Non-Alcohol Beverages’ category experienced an increase of 3.0% which was partly due to the change in average prices of bread & cereals, meat, fruits & vegetables and soft drinks sub categories.

Miscellaneous Goods & Service increased by 1.4% over the year which was partly due to the average increase of fees to send money aboard.

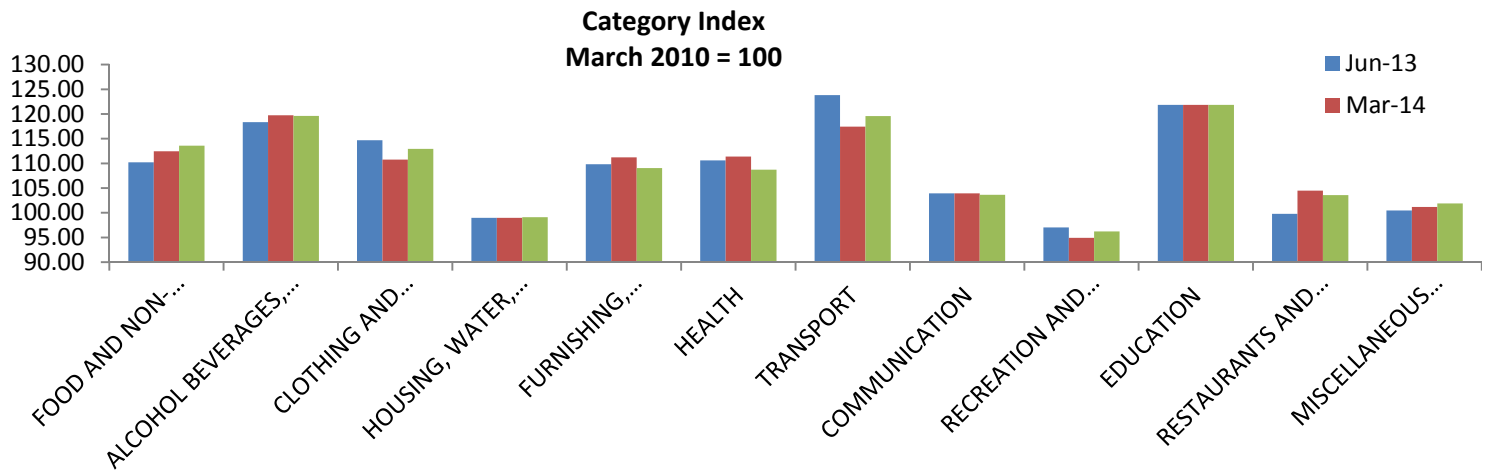
‘Alcohol beverages & tobacco’ and ‘Household Maintenance’ categories increased by 1.1% and 0.1% over the period.

Education remained constant over the year.

The largest decreased was experienced by the Transport category which declined by 3.4% this was mostly due to the decrease in the average price of round trip tickets to the destinations of New York and Dominican Republic.

The Clothing & Footwear category and the Health category declined by 1.5% and 1.7% respectively over the 12 month period due to the decrease in clothing and multivitamins.

The ‘Communication’, ‘Household Maintenance’ and ‘Recreation & Culture’ categories declined by 0.3%, 0.7% and 0.8% respectively.



	All Items	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOL BEVERAGES, TOBACCO	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS	FURNISHING, HOUSEHOLD AND ROUTINE HOUSEHOLD EQUIPMENT	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES
Quarter													
2012													
1st Qtr	-0.3%	-0.1%	-0.4%	1.5%	0.0%	0.1%	0.0%	-0.9%	-2.4%	1.0%	0.0%	0.6%	1.4%
2nd Qtr	0.7%	1.7%	2.5%	3.9%	0.1%	-2.5%	0.6%	2.1%	0.0%	0.1%	0.0%	-0.8%	0.4%
3rd Qtr	-1.0%	0.0%	-2.0%	0.9%	0.1%	2.7%	2.9%	-7.3%	0.0%	0.0%	0.2%	1.7%	-0.6%
4th Qtr	0.3%	-0.8%	0.5%	0.4%	-1.8%	-1.0%	3.5%	4.6%	0.0%	-0.3%	0.0%	0.8%	0.6%
2013													
1st Qtr	0.0%	0.9%	3.5%	1.9%	-0.5%	-2.4%	2.4%	-0.6%	0.0%	0.4%	0.0%	0.4%	-0.4%
2nd Qtr	0.5%	0.4%	0.2%	1.1%	-0.2%	0.9%	1.0%	3.8%	0.3%	-1.8%	0.0%	0.0%	-1.4%
3rd Qtr	-0.7%	0.7%	0.0%	0.1%	0.0%	5.1%	-0.1%	-6.2%	0.0%	0.4%	0.0%	-0.1%	0.0%
4th Qtr	1.0%	1.6%	0.7%	-0.9%	0.1%	-2.2%	0.5%	4.7%	0.0%	2.1%	0.0%	3.8%	0.5%
2014													
1st Qtr	-0.7%	-0.3%	0.4%	-2.6%	0.0%	-1.5%	0.3%	-3.4%	0.0%	-0.5%	0.0%	1.0%	0.2%
2nd Qtr	0.4%	1.0%	-0.1%	2.0%	0.1%	-2.0%	-2.4%	1.8%	-0.3%	1.4%	0.0%	-0.9%	0.7%
Annual													
2nd Qtr 2010/11	4.5%	3.7%	15.9%	1.5%	1.0%	-0.8%	-0.2%	10.9%	6.2%	-3.9%	20.5%	-1.7%	-0.2%
2nd Qtr 2011/12	2.9%	5.4%	0.9%	7.3%	0.3%	1.8%	0.6%	12.1%	-2.4%	2.8%	0.9%	-1.4%	2.4%
2nd Qtr 2012/13	-0.2%	0.5%	2.2%	4.3%	-2.4%	0.1%	10.2%	0.0%	0.3%	-1.8%	0.2%	2.9%	-1.7%
2nd Qtr 2013/14	-0.04%	3.0%	1.1%	-1.5%	0.1%	-0.7%	-1.7%	-3.4%	-0.3%	-0.8%	0.0%	3.8%	1.4%

This report along with similar reports for CPI, are available at the Government of Anguilla Statistics Department's website: www.gov.ai/statistics

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