



Equipment Rental	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00
Legal Fees	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-	66,000.00	66,000.00
Auto Insurance	-	-	-	-	-	-	-	-	4,941.55	-	-	-	-	4,941.55
Land & Building Ins.	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Licenses	1,500.00	-	-	-	-	-	-	-	-	-	-	-	-	1,500.00
Hosting & Entertainment	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
Training	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
Donations & Contributions	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Misc. Expenses	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Brokerage & Freight	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Bank Charges	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Advertising	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00
Promotional Materials	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Universal Access Fund	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00
<b>Total Expenses</b>	594,459.80	592,932.80	592,932.80	592,932.80	592,932.80	595,268.43	596,263.43	596,263.43	601,204.98	596,263.43	596,263.43	662,263.43	662,263.43	7,209,981.56
<b>Net Profit/(Loss)</b>	(1,373.90)	38,758.65	39,378.91	93,613.33	72,627.03	70,059.86	67,888.14	132,211.48	89,152.85	81,032.98	81,426.54	107,750.49	107,750.49	872,526.36

**CAPITAL EXPENDITURE**

<b>Capital Expenditure</b>		
<b>Projects</b>	<b>Cost</b>	<b>Source of Funding</b>
Network Rebuild & Expansion	200,000.00	Operational Surplus
Upgrade to building	20,000.00	Operational Surplus
Administrative vehicle	15,000.00	Operational Surplus
Office Furniture	12,000.00	Operational Surplus
Operations vehicles	64,320.00	Operational Surplus
Domestic Water Meters	27,000.00	Operational Surplus
Commercial Water Meters	17,000.00	Operational Surplus
Water Delivery Plant	8,000.00	Operational Surplus
Smart Meters	86,647.40	Grant Funding
Tools & Test Equipment	25,000.00	Operational Surplus
<b>Total</b>	<b>474,967.40</b>	

**Summary of Income, Operational and Capital Expenditure**

Income	<b>8,082,507.92</b>
Recurrent Expenditure	\$7,478,801.56
Capital Expenditure	\$474,967.40
Total Expenditure	\$7,953,768.96
Surplus	\$128,738.96



Revenue

	Account Name	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Income from Operating Activities</b>														
	Water Sales (BWFS)				20,000.00	32,258.40	32,258.40	40,323.00	51,075.80	45,699.40	32,258.40	32,258.40	51,075.80	337,207.60
	Water Sales	550,000.00	588,500.00	588,500.00	617,925.00	588,500.00	588,500.00	577,500.00	629,695.00	588,500.00	588,500.00	588,500.00	661,179.75	7,155,799.75
	Reconnections	5,750.00	6,000.00	6,250.00	6,500.00	7,000.00	7,250.00	7,500.00	8,000.00	7,500.00	7,500.00	7,500.00	7,500.00	84,250.00
	New Connections	4,000.00	4,000.00	4,500.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	57,500.00
	Leak Detection	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	3,600.00
	<b>Total</b>	<b>560,050.00</b>	<b>598,800.00</b>	<b>599,550.00</b>	<b>649,725.00</b>	<b>633,058.40</b>	<b>633,308.40</b>	<b>630,623.00</b>	<b>694,070.80</b>	<b>646,999.40</b>	<b>633,558.40</b>	<b>633,558.40</b>	<b>725,055.55</b>	<b>7,638,357.35</b>
<b>Other Comprehensive Income</b>														
	Contracts	5,454.16	4,824.71	4,594.97	8,260.14	4,134.69	3,553.15	5,071.83	5,325.42	5,591.69	5,871.27	6,164.83	6,164.83	65,011.69
	Interest Income	5,500.00	5,885.00	5,885.00	6,179.25	5,885.00	5,885.00	5,775.00	6,296.95	5,885.00	5,885.00	5,885.00	6,611.80	71,558.00
	Rental Income	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	1,881.74	22,580.88
	Meter Rental Income	20,200.00	20,300.00	20,400.00	20,500.00	20,600.00	20,700.00	20,800.00	20,900.00	30,000.00	30,100.00	30,200.00	30,300.00	285,000.00
	<b>Total</b>	<b>33,035.90</b>	<b>32,891.45</b>	<b>32,761.71</b>	<b>36,821.13</b>	<b>32,501.43</b>	<b>32,019.89</b>	<b>33,528.57</b>	<b>34,404.11</b>	<b>43,358.43</b>	<b>43,738.01</b>	<b>44,131.57</b>	<b>44,958.37</b>	<b>444,150.57</b>
	<b>Total Income</b>	<b>593,085.90</b>	<b>631,691.45</b>	<b>632,311.71</b>	<b>686,546.13</b>	<b>665,559.83</b>	<b>665,328.29</b>	<b>664,151.57</b>	<b>728,474.91</b>	<b>690,357.83</b>	<b>677,296.41</b>	<b>677,689.97</b>	<b>770,013.92</b>	<b>8,082,507.92</b>
	<i>Estimated Collections</i>	<i>444,814.43</i>	<i>473,768.59</i>	<i>474,233.78</i>	<i>514,909.60</i>	<i>499,169.87</i>	<i>498,996.22</i>	<i>498,113.68</i>	<i>546,356.18</i>	<i>517,768.37</i>	<i>507,972.31</i>	<i>508,267.48</i>	<i>577,510.44</i>	<i>6,061,880.94</i>

<b>DETAILS OF EXPENDITURE</b>	<b>ESTIMATE 2016 (EC\$)</b>
<b>PERSONAL EMOLUMENTS</b>	
Salaries and Wages	1,353,707.43
Overtime	36,000.00
Board Allowances	81,000.00
Social Security	60,965.78
Pension	40,801.28
Medical Air Services (MASA)	6,580.20
Medical Insurance	105,448.32
Allowances	40,944.00
<b>Total Personal Emoluments</b>	<b>1,725,447.01</b>
<b>GOODS AND SERVICES</b>	
International Travel and Subsistence	9,600.00
Electricity	1,615,377.00
Communications *	31,860.00
Supplies and Materials	9,480.00
Maintenance of Distribution System	38,400.00
Maintenance of Buildings, Furniture & Equipment	12,000.00
Maintenance of Vehicles	54,000.00
Fuel	48,000.00
Water Purchase Cost	3,454,212.00
Uniforms and Protective Clothing	6,000.00
Janitorial Services	9,264.00
Equipment Rental	48,000.00
Professional & Consultancy Services **	69,600.00
Licenses and Insurance	6,441.55
Training	15,000.00
Advertising & Promotional Material	12,000.00
General Expenses***	9,300.00
<b>Total Goods and Services</b>	<b>5,448,534.55</b>
Dues to Government of Anguilla (GE Settlement)	268,820.00
Universal Access Fund	36,000.00
<b>TOTAL ESTIMATE</b>	<b>7,478,801.56</b>

\*Includes telephone, postage, fax, internet

\*\*Includes legal fees, software consulting, audit fees

\*\*\* Includes bank charges, brokerage & freight etc.

**Major Debt Commitments**

<b>Lender</b>	<b>Product Type</b>	<b>Amount Owed</b>
Government of Anguilla	Loan (GE Aqua Design)	4,160,918.83
Government of Anguilla	Advance (2011) Anglec bills	830,582.51
Government of Anguilla	Advance (2013) Anglec bills	940,870.00
Anguilla Electricity Company (ANGLEC)	Arrears (outstanding bills)	1,500,319.38
<b>TOTAL</b>		<b>7,432,690.72</b>

Monthly payments
26,882.00
Payment Plan to be negotiated.



Debt Swap with GoA

<b>Ministry</b>	<b>Amount (EC\$)</b>
Public Administration	60,470.83
Ministry of Home Affairs	12,336.90
Ministry of Finance	54,765.63
Ministry of Social Development	430,215.73
ALHCS Board	21,062.44
MICUH	1,388,708.14
AASPA	428,943.54
HAA	235,646.39
Public Service Pension Fund	80.00
<b>Total</b>	<b>2,632,229.60</b>

<b>DEBT SWAP as at March 2016</b>	<b>Amount</b>
Total to be swapped out (GoA)	\$ 1,967,559.67
Total to be swapped out (AASPA & HAA)	\$664,589.93
<b>TOTAL</b>	<b>\$2,632,149.60</b>