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MINUTES OF A SPECIAL MEETING OF THE TENTH ANGUILLA
EXECUTIVE COUNCIL HELD ON FRIDAY 25TH JANUARY 2013

PRESENT: His Excellency the Governor, Mr Alistair Harrison

The Honourable Hubert Hughes, Chief Minister and Minister of Finance,
Economic Development, Investment, Commerce and Tourism

The Honourable Deputy Governor, Mr Stanley Reid

The Honourable Edison Baird, Minister of Social Development, Health, Sports
and Education

The Honourable Walcott Richardson, Minister of Labour, Immigration, Lands,
Physical Planning, Human Rights, Environment, Gender Affairs and Agriculture
and Fisheries

The Honourable Evan Gumbs, Minister of Infrastructure, Communications,
Utilities and Housing

Mr Ivor Greene, Senior Crown Counsel (Civil) - sitting in for the Hon Attorney
General

Mrs Jewelle Fleming, Clerk to Executive Council

IN ATTENDANCE: Hon Jerome Roberts, Adviser to the Hon CM
Hon Haydn Hughes, Parliamentary Secretary
Mr Foster Rogers, PS, EDICT
Mr Perin Bradley, TIO

ABSENT: The Honourable Attorney General, Mr James Wood

EX MIN 13/69 **EX MEM 13/30 APPLICATION FOR ISSUE OF LICENCE UNDER THE**
ALIENS LAND HOLDING REGULATIONS ACT – ANI VILLAS MEADS
BAY LTD. (SECTION: WEST END; BLOCK: 17910 B; PARCELS 9 & 10)

The following Officials joined the Meeting:-

Hon Jerome Roberts, Adviser to the Hon CM
Hon Haydn Hughes, Parliamentary Secretary
Mr Foster Rogers, PS, EDICT
Mr Perin Bradley, TIO

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Council agreed that the application on behalf of Ani Villas Meads Bay Ltd. for an Aliens Land Holding Licence to hold 6.04 acres of land on a freehold basis (Registration Section West End Block 17910 B Parcels 9 & 10), at a valuation of US\$3,400,000.00/EC\$9,139,880.00 for tourism purposes should be rejected.

Council authorised the issue of the action sheet before confirmation of the Minutes.

Action: PS, MHA/LANDS; DLS

EX MIN 13/71

MALLIOUHANA VALUATION

Adviser to the Hon CM, Parliamentary Secretary, PS, EDICT and TIO remained for discussion.

Council agreed, with regard to the valuation of Malliouhana for the purposes of Stamp Duty under the Stamp Act, that the following should be included in a Side Letter:-

1) Purchase Price/Open Market Value	US\$ 11,000,000.00
2) Less furniture, fixtures & equipment @ 10% of US\$11.0 m	US\$ 1,100,000.00
3) Less Good Will @ 5% of US\$11.0 m	US\$ 550,000.00
4) Purchase Price (Real Estate Component)	US\$ 9,350,000.00

No 4 above equates to 85% of the Purchase Price and as such Stamp Duties payable on US\$9,350,000.00 or EC\$25,134,670.00 are:-

(i) Stamp Duty on Licence @ 4% of EC\$25,134,670.00	EC\$1,005,386.80
(ii) Stamp Duty on transfer of Shares @ 5% of EC\$25,134,670.00	EC\$1,256,733.50
TOTAL	EC\$2,262,120.30
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Council authorised the issue of the action sheet before confirmation of the Minutes.

Action: PS, EDICT; PS, FIN; PS, MHA/LANDS; DLS

EX MIN 13/72

**EX MIN 13/52 EX MEM 12/446 APPOINTMENT OF THE
PROCUREMENT BOARD AND OPERATIONALIZATION OF THE
PUBLIC PROCUREMENT AND CONTRACT ADMINISTRATION ACT**

Adviser to the Hon CM and PS, EDICT remained for discussion.

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Further to EX MIN 13/52 of 21st January 2013, Council agreed that the following persons were eligible in accordance with the legislation to serve as members of the Board:-

- 1) Mrs Sandra York-Gumbs
- 2) Mr Calvin Ruan

Council further agreed that Mr Raymond Guishard's qualifications should be investigated before further consideration is given to appointing him as a member of the Board.

Council agreed that Mrs Sonia Brooks would serve as Secretary to the Board and not as a member of the Board.

Council authorised the issue of the action sheet before confirmation of the Minutes.

Action: PS, FIN; PS, PA; PS, EDICT; ACC GEN
