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MINUTES OF THE 234TH MEETING OF THE ELEVENTH ANGUILLA
EXECUTIVE COUNCIL HELD ON THURSDAY 28TH MAY 2020
AT 9:00 AM

PRESENT: His Excellency The Governor, Mr Timothy Foy, OBE

The Honourable Premier and Minister of Finance, Economic Development, Commerce, Tourism and Information Technology, Mr Victor Banks

The Honourable Deputy Governor, Mr Perin Bradley

The Honourable Minister of Health and Social Development, Lands and Physical Planning, Mr Evans Rogers

The Honourable Minister of Home Affairs and Education, Mrs Cora Richardson-Hodge

The Honourable Minister of Infrastructure, Communications, Utilities, Housing, Agriculture, Fisheries and Environment, Mr Curtis Richardson

The Honourable Attorney General, Mr Dwight Horsford

Clerk to Executive Council, Mrs Jewelle Fleming, MBE

IN ATTENDANCE: Hon Parliamentary Secretary, Mr Cardigan Connor
Financial Specialist, Mr Stephen Turnbull
PS, Economic Development, Investment & Commerce, Mr Larry Franklin
Director, Anguilla Financial Services Commission, Ms Tina Bryan
Deputy Director, Anguilla Financial Services Commission, Ms Simone Martin

EX MIN 20/242 **CONFIRMATION OF THE MINUTES**

Hon Parliamentary Secretary and Financial Specialist remained.

Council confirmed the Minutes of the 233rd Meeting of Executive Council held on Thursday 21 May 2020 and the Minutes of a Special Meeting held on Monday 25 May 2020.

MATTERS ARISING FROM THE MINUTES

EX MIN 20/243 **COVID-19 REGULATIONS**

Hon Parliamentary Secretary and Financial Specialist remained.

Following on from EX MIN 20/232 of 21 May Council agreed that the following regulations be signed and published in the official gazette:

- (i) Public Health (Temporary Closure of Ports) Regulations, 2020;
- (ii) Public Health (Temporary Closure of Ports) (Amendment) Regulations, 2020; and
- (iii) Emergency Powers (COVID-19 Border Control) (Amendment) (No. 3) Regulations, 2020.

Action: HON AG; PC; PS, HLPP; CMO; CEO, HAA

EX MIN 20/246

EX MEM 20/111 UTILITY TOKENS EXCHANGE REGULATIONS

Hon Parliamentary Secretary and Financial Specialist remained. The following persons joined:

PS, Economic Development, Investment & Commerce, Mr Larry Franklin
Director, Anguilla Financial Services Commission, Ms Tina Bryan
Deputy Director, Anguilla Financial Services Commission, Ms Simone Martin

Further to EX MIN 20/218 of 7 May, Council:

- (i) noted the:
 - (a) Utility Tokens Exchange (Application Process) Regulations, 2020;
 - (b) Utility Tokens Exchange (Anti-Money Laundering and Terrorist Financing) Regulations, 2020;
 - (c) Utility Tokens Exchange (Levy) Regulations, 2020; and
 - (d) Financial Services Enactments (Amendment) Regulations, 2020
- (ii) recognised the importance of regulations to create legislation that is more effective;
- (iii) requested the Attorney General's Chambers to examine the regulations to ensure consistency with the wider legislation; and
- (iv) mandated the Financial Services Commission (FSC) to invite a virtual meeting to discuss the regulations and their context.

Action: PS, EDICTIT; HON AG; PC; DIR, FSC; DEP DIR, FSC; PS, FIN; PAS, FIN

EX MIN 20/247

EX MEM 20/119 AMENDMENTS TO THE ANGUILLA UTILITY TOKEN OFFERING REGULATIONS AND THE ANTI-MONEY LAUNDERING AND TERRORIST FINANCING REGULATIONS

Hon Parliamentary Secretary, Financial Specialist, PS, Economic Development,

Investment & Commerce, Director, Anguilla Financial Services Commission, and Deputy Director, Anguilla Financial Services Commission remained.

Council:

- (i) noted the:
 - (a) Draft Anguilla Utility Token Offering (Application Process) (Amendment) Regulations, 2020;
 - (b) Draft Anguilla Utility Token Offering (White paper) (Amendment) Regulations, 2020;
 - (c) Draft Anguilla Utility Token Offering (Anti-Money Laundering and Terrorist Financing) Regulations, 2020;
 - (d) Draft Anguilla Utility Token Offering (Levy) Regulations, 2020;
 - (e) Draft Anguilla Utility Token Offering (Qualified Company) Regulations 2020; and
 - (f) Draft Anti-Money Laundering and Terrorist Financing (Amendment) Regulations, 2020.
- (ii) recognised the importance of regulations to create legislation that is more effective;
- (iii) requested the Attorney General’s Chambers to examine the regulations to ensure consistency with the wider legislation; and
- (iv) mandated the Financial Services Commission (FSC) to invite a virtual meeting to discuss the regulations and their context.

Action: PS, EDICTIT; HON AG; PC; DIR, FSC; DEP DIR, FSC; PS, FIN; PAS, FIN
