

COMMENTS AND RESPONSES ON 1ST DRAFT, ABC REGULATIONS

Section	Comment/Recommendation	Response
General	The term “Registrar” is used with a capitalised term in the regulations but I think that should be defined with a cross reference to the Act.	All cross referencing will be inserted in the final draft of the Bill.
	Will there be any specific regulation built in to cater for insolvency practitioners in Anguilla in Part IV?	This issue is being reviewed by the appropriate authorities.
	Will specific transitional provisions be included towards the end of the regulations?	This issue is being reviewed by the appropriate authorities.
Section 28(3)	In regulation 28(3), the “Registrar of Corporate Affairs” is used but that should change once the term “Registrar” is defined.	Agreed. This will be reviewed.
Section 30(2)	A definition of who is a “disqualified person” should be inserted with a cross citation to regulation 30(2).	This section will be reviewed.
Section 39	“Notary Public” in regulation 39 will need a definition.	There is legislation that stipulates the office of "notary public".
Schedule 2	In Schedule 2, it might be helpful to cross cite the sections / regulations to which the fees are applying. It will give certainty.	All cross referencing will be inserted in the final draft of the Bill.