ANGUILLA

INLAND REVENUE DEPARTMENT (AMENDMENT) ACT, 2024

Published by Authority

I Assent

Julia Crouch, OBE
Governor

18th December 2024
Date

ANGUILLA

NO. 22/2024

INLAND REVENUE DEPARTMENT (AMENDMENT) ACT, 2024

[Gazette Dated: 18th December, 2024] [Commencement: Assent under section 57 of the Constitution]

An Act to amend the Inland Revenue Department Act to increase the waiver limit for penalties and interest that can be approved by the Comptroller of Inland Revenue.

ENACTED by the Legislature of Anguilla

PRELIMINARY

Interpretation

1. In this Act, "the principal Act" means the Inland Revenue Department Act, R.S.A. c. I13.

Amendment of section 33

2. Section 33 of the principal Act is amended by—

(a) deleting subsection (3) and substituting the following—

"(3) A waiver by the Comptroller in relation to any interest accrued or any penalty imposed in any given calendar year, shall not, in relation to any person exceed $20,000 per calendar year.

(3a) For the avoidance of doubt, the $20,000 limit referred to in subsection (3) is the total amount that may be waived per calendar year, whether such interest or penalty was accrued or imposed under one tax Act or more than one tax Act; and

(3b) A person may make an application to the Comptroller to waive interest that was accrued or a penalty that was imposed in one or more prior calendar years.

(3c) Where a person makes an application to the Comptroller to waive interest accrued or a penalty imposed in one or more prior calendar years, the maximum amount that may be waived in relation to each of those years is $20,000 per calendar year.";

(b) inserting the following subsection after subsection (4)—

"(4a) the Comptroller of Inland Revenue shall submit a quarterly report to the Executive Council providing details of all waivers granted within the financial period.";

(c) inserting the following subsection after subsection (5)—

"(5a) For the purposes of this section—

"any interest or penalty" includes "any part of interest or part of a penalty";

"Prior calendar year" means a calendar year that preceded the year in which the application for a waiver is being made to the Comptroller.".

Citation

3. This Act shall be cited as the Inland Revenue Department (Amendment) Act, 2024.

Merrick Richardson
Deputy Speaker

Passed by the House of Assembly this 17th day of December, 2024.

Lenox J. Proctor
Clerk of the House of Assembly

OBJECTS AND REASONS

(The objects and reasons do not form part of the Bill)

This Bill amends the Inland Revenue Department Act to increase the waiver limit for penalties and interest that can be approved by the Comptroller of Inland Revenue from $1,000 per annum per taxpayer to $20,000.