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MINUTES OF EXECUTIVE COUNCIL DECISION AGREED BY ROUND-ROBIN

The following was approved by Round Robin on Thursday **17th October 2024**: -

EX MIN 24/283 EX MEMO 24/200 Government of Anguilla CariCRIS Credit Rating Report 2024

As at September 2024, the Caribbean Information and Credit Rating Services Limited (CariCRIS) has upgraded the assigned ratings from CariBBB+ to CariA- (Foreign and Local Currency) on the regional rating scale to the notional debt of USD 25 million of the Government of Anguilla. These ratings include a 6-notch uplift for the high likelihood of support from the United Kingdom (UK). The notched-up regional scale ratings indicate that the level of creditworthiness of this obligation, adjudged in relation to other obligations in the Caribbean is good. CariCRIS has also maintained a stable outlook on the ratings. The stable outlook is based on the strong fiscal and debt management support from the UK, notwithstanding the impacts of the coronavirus (COVID-19) pandemic on the tourism industry and economic activity. It is proposed that Council note the upgrade to the creditworthiness ratings for the Government of Anguilla.

Council:

1. Noted the upgraded “good” creditworthiness ratings for the Government of Anguilla from CariBBB+ to CariA- with a stable outlook.

Action: PAS, FIN; PS, FIN; HON. PREM.
