

**MINISTRY OF FINANCE
INLAND REVENUE DEPARTMENT**



FOR IMMEDIATE RELEASE

Press Release: FATCA Financial Account Reporting UPDATE

THE VALLEY, Anguilla – The Government of the Anguilla intends to sign an Inter-Governmental Agreement (IGA) with the United States of America (USA) that will facilitate compliance by financial institutions in Anguilla with the USA's Foreign Account Tax Compliance Act (FATCA). On the 16th June, 2016 Executive Council authorized the signing of the FATCA IGA. The final text of this agreement has been agreed upon with the US Government and we are currently awaiting signing procedures to commence. Once the agreement is in force, the FATCA Regulations will be presented to Executive Council for ratification and the reporting deadline will be issued therein.

Training materials for submitting filing FATCA returns to the portal can be accessed at

<http://gov.ai/anguillaeoi.php>. Please note at this time there is no requirement to submit returns to the AEOI portal.

For further information please contact Mr. Kiel Connor, Comptroller of Inland Revenue at kiel.connor@gov.ai